



CANARA BANK, SIRVEL BRANCH
439-1A, HUSSAIN NAGAR, SIRVEL 518563
MOBILE NO 9440905412
A.P. cb13377@canarabank.com

A

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of SIRVEL branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **21ST JUNE 2024**, for recovery of Rs. 8,51,995/- (DN Dated 28-10-2013) due to the SIRVEL BRANCH of Canara Bank from **M/s R K PAPER PRODUCTS.**

The reserve price will be Rs 3,82,000/- (Rupees: Three Lakh Eighty Two Thousand only) and the Earnest Money Deposit will be Rs. 38,200/- (Rupees: Thirty Eight Thousand Two Hundred Only). The Earnest Money Deposit shall be deposited on or before **19th JUNE 2024** by 4.00_pm.

Details and full description of the immovable property with known encumbrances, if any.

SCHEDULE:

All that parts and parcel of Open site situated in Kurnool District, Nandyal Registration District, Sirvel Sub-registration District, Sirvel Mandal, Sy No. 129/1, Within the Village limits of Kaminenipalli Village.

Boundaries

East : Road & Land of Lakka kanaka Raju
West : Open Site of Boya Teacher Thimmaiah
North : Open Site of Sattar Anand reddy
South : Open Site of Jakka Pullaih

Extent : Extent of 5.00 cents

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Regional office , canara bank ph no 08518-289298 , mobile no 7901627027 during office hours on any working day.

Date: 31-05-2024

Place: Kurnool


Authorised Officer
CANARA BANK

Internal



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31-05-2024.

1. Name and Address of the Secured Creditor : Canara Bank, SIRVEL Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):

<u>Borrower:</u> M/s R K PAPER PRODUCTS R ep by Its proprietor Sri D Ramia Krishna S/o D Balajiah, SC Colony, kaminipalli, Sirvel Mandal, Kurnool Dist- 518563	<u>Guarantor:</u> Sri Lakka Kanakaraju, S/o Yellappa, Kaminipalli, Sirvel Mandal, Kurnool Dist- 518563
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3. Total liabilities (as on 28/10/2013(DN)) : Rs. 8,51,995/- + Int & other charges
4. (a) Mode of Auction : E-AUCTION
(b) Details of Auction service provider : M/S C1 India Ltd.,
(http://www.bankeauctions.com)
(c) Date & Time of Auction : 21-06-2024 & 10:30AM
(d) Place of Auction : Online
<http://www.bankeauctions.com>

5. Reserve Price : Rs.3,82,000/- (Rupees: Three Lakh Eighty Two Thousand only)

6. **Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.tender.gov.in (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 19th June 2024.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Sirvel Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Sirvel, A/c No 209272434, IFSC Code: CNRB0013377 on or before 19th June 2024 by 4.00 pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider s M/s C1 India Ltd., (Service Provider), P Dharani Krishna, Mob. 9948182222, e-mail address dhara.n.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126). mention the name of the service provider, office address, e-mail address and Contact Number here).
- f) After payment of the EMD amount, the Intending bidders should submit a copy of the following documents/details on or before 19th June 2024

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(date) 4.00 PM, to Canara Bank SIRVEL branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name, Contact No, Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal dharaani.p@c1india.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Ltd., contact person for Andhra Region, P Dharani Krishna, Mob. 9948182222, e-mail address dharaani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126). (Mention the name of the service provider, office address, e-mail address and Contact Number here).
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 25000/- as Incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakh (Rupees Fifty Lakh) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

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- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or NANDYAL-TEKKE branch (contact number: 7022362775, e-mail id: cb13399@canarabank.com) who as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Canara Bank, SIRVEL Branch (Ph. 9440905412) e-mail id : cb13377@canarabank.com OR the service provider M/s C1 India Ltd., contact person for Andhra Region, P Dharani Krishna, Mob. 9948182222, e-mail address ddharani.p@c1india.com, Support & Backup office: Support team, contact no. (Landline:0124-4302021/22/23/24, Mobile No. +917291981124/1125/1126) (mention the name of the service provider, office address, e-mail address and Contact Number here).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Place: KURNOOL

Date: 31-05-2024



NOTE : *Following are only the guidelines for the Authorised Officer/Branches and not to be included in the sale notice/auction notice.*

- (1) *Only page no. 1 should be published in the news paper.*
- (2) *The entire sale notice from page 1 to 4 –
 - i. should be issued to the borrower/guarantor
 - ii. should be mandatorily uploaded in the website of our Bank as well as Government
 - iii. affixed on a conspicuous part of the immovable property.*
- (3) *The contents of the notice may be suitably altered on case to case basis. The details of encumbrances if any, known to the Bank are to be mentioned in the Sale Notice.*
- (4) *Photographs/video graphs may be taken for record purpose.*

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